

Generosity and Financial Health Dashboard

March 23, 2021

Overall Program Status: Green

- Scope – no change
- Time- no change
- Budget – no change

Program Status Legend- Green (on track), Yellow (at risk), Red (not on track)

Program Objectives, Scope, and Key Deliverables (from 9/22/19 NLI Report)

Generosity and Financial Health

Churches that cultivate and expect generosity in the lives of their members attend to an essential element of the discipleship path that is identified throughout the scriptures. At the same time, church members are wise to expect thoughtful planning and the considered use of the resources they provide by the church. Communication of needs, plans, and dreams of the church, along with demonstrated transparency that offers information to the congregation, is a best practice for churches and other non-profits.

- A. Create a master financial plan that will include:
1. Develop a report on current financial health to offer Woodlake members a candid understanding of the current financial health of the church.
 2. Design and implement a communication plan that will offer the congregation quarterly snapshots and an annual report of financial goals, progress on giving to the annual fund and debt reduction efforts, a narrative of ministry accomplishments, testimonies and other information.
 3. Develop and execute a strategy for planned giving (created by the Finance Committee and Executive Director) to eliminate the current debt, secure the operational budget and consider the establishment of an endowment to serve future needs., ministry improvement, or facility refreshment in some area.
- B. Cultivate Generosity and Financial Stewardship
1. Educate, engage, and improve the lives of the Woodlake and the broader community through ongoing offerings of seminars and classes in budgeting, saving, giving, estate planning, and provisions that need to be made in case of health crisis or death.
 2. Plan and schedule ongoing celebrations and testimonies of the ways generosity at Woodlake makes disciples of Jesus Christ and transforms the world.
- C. Consider how the current property, with its abundant acreage, might be used to serve the present and ongoing financial health of the congregation.

Project Status Summaries

Project Name	Project Leads	Decision	Due Date	Status	Accomplishments and Updates
Master Financial Plan	Jimmy L.	Finance	11/2/20	✓	Master Financial Plan presented and approved by the CLC on 11/2
Long-Term Financial Targets (Aspirational)	Ann F.	Finance	9/22/20	✓	LTFP targets presented to CLC on 9/22/20
Financial Health Report	Ann F.	Finance	11/2/20	✓	Scope change: compensation study moved to healthy staff
Communication Plan	Kurt V.	Finance	11/2/20	✓	
Cultivate Generosity	Jimmy L.	Stewardship	2/23/21	✓	4 of 4 milestones complete; final presentation given to CLC on Feb '21
Recruit Stewardship Committee	Don V.	CLC	5/31/20	✓	Team recruitment complete with 8 members on the committee
Classes and Seminars	Jill P.	Stewardship	2/23/21	✓	Partnered with Dir. of Adult Discipleship to develop and present recommendation
Celebration and Testimonies	Kurt V.	Stewardship	12/1/20	✓	Presented and approved by CLC on 12/1/20
Planned Giving Strategy	Kurt V.	Stewardship	12/1/20	✓	Presented and approved by CLC on 12/1/20
Property	Dwight H.	CLC	Unknown	Close-Out	District approval to list property, pending agreement on restrictions

Upcoming Tasks and Milestones Budget

- Transition remaining tasks to standing Committees
- Stewardship - annual financial report and endowment fund
- CLC – potential land sale
- Close-out Innovation, once tasks have been transitioned

Total Allocated Budget - \$0

- Travel allowance - \$0
- Consultant fees - \$0
- Meals, hospitality - \$0

YTD Budget - \$0
YTD Actual - \$0
YTD Variance - \$0
Remaining Funds - \$0